



Notes from the Florida Cattlemen's Foundation

Contributed by Matt Tavriles, J.D. on behalf of the Florida Cattlemen's Foundation

The Florida Cattlemen's Foundation, a 501 (c) (3) corporation founded in 1999, is dedicated to the preservation of the history, heritage and ideals of Florida cattlemen and to the enhancement of beef production and marketing practices for future generations. We need your help! There are several ways to give, many of which produce favorable tax consequences and other benefits of which most of us are unaware.

GIVING: Philanthropy for Everyone

Whether you regularly engage in philanthropy or are just beginning to develop a personal gifting program, there are a number of different ways that you may create a meaningful charitable giving plan that incorporates your family values as well as your financial, retirement, estate and business planning goals and objectives.

Did you know that by making gifts to charity during your lifetime, you can:

- Increase the value of your estate that to passes to your heirs?
- Convert non-income producing assets into an income stream for you?
- Delay the capital gain taxes on the sale of your highly appreciated property?
- Increase your own income while supporting the causes that matter to you?
- See and enjoy the benefits of your gifts?
- Initiate new and exciting family dynamics?

GIFTS THAT PROVIDE YOU WITH INCOME

Charitable Gift Annuity: A charitable gift annuity enables you to transfer cash or marketable securities to the charitable organization issuing the gift annuity in exchange for a current income tax deduction and the organization's promise to make fixed annual payments to you for life. Annuity payments can begin immediately or can be deferred to some future date.

Charitable Remainder Annuity Trust: A charitable remainder annuity trust is a custom designed and individually managed trust that enables you to retain a fixed income for your lifetime or a fixed term of years, claim a current income tax deduction, and make a future gift to charity.

Charitable Remainder Unitrust: A charitable remainder unitrust is a custom designed and individually managed trust that enables you to retain a variable income for your lifetime or a fixed term of years, claim a current income tax deduction, and make a future gift to charity.

Pooled Income Fund: A pooled income fund is a trust, operated by a charitable organization, that enables you to retain a life income, claim a current income tax deduction, and make a future gift to charity. Because pooled income funds combine the contributions of all donors in a single investment fund, they are ideal for smaller contributions.

GIFTS THAT PROVIDE INCOME TO CHARITY

Charitable Lead Annuity Trust: A charitable lead annuity trust is a custom designed and individually managed trust that enables you to give a fixed annual amount to charity for either a fixed term of years or the life of one or more individuals. Upon conclusion of the measuring term, the trust terminates and, according to the terms of trust instrument, distributes its remaining assets (called the remainder interest) back to you or to one or more individuals that you have specified.

Charitable Lead Unitrust: A charitable lead unitrust is a custom designed and individually managed trust that enables you to give a variable annual amount to charity for a fixed term of years or the life of one or more individuals. Upon conclusion of the measuring term, the trust terminates and, according to the terms of trust instrument, distributes its remaining assets (called the remainder interest) back to you or to one or more individuals that you have specified.

GIFTS WITH RETAINED USE

Life Estate Agreement: A life estate agreement is an arrangement whereby you transfer title to a personal residence, farm, or yacht to charity while retaining the right to occupy and otherwise enjoy the full use of the property for your choice of a term of years or the lifetime of one or more individuals.

Matt Tavrdes serves on the Board of the Florida Cattlemen's Foundation and is an active member and supporter of the Florida Cattlemen's Association. He has practiced law in Central Florida over twenty years and concentrates exclusively in the areas of Estate Planning, Family Business Succession and Wealth Preservation Strategies for families in agriculture.

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